



Big Spring Education Employees Federal Credit Union

1110 S. Benton Street

Big Spring, Texas 79720-4631

Phone: 432-263-8393 • Fax: 432-263-4817

January 4, 2021

Dear Credit Union Members,

In light of the world's Coronavirus Pandemic (COVID-19) there are currently restrictions relating to conducting indoor meetings and maintaining safe social distancing. (These guidelines are recommended by the Center for Disease Control and Prevention (CDC) and the Executive Orders issued by the Governor of the State of Texas.) To protect all of our credit union members, staff, and their families, the Board of Directors must institute some changes to our Annual Meeting/Chili Supper and Directors Election normally scheduled in February 2021.

The Board of Directors has cancelled the Chili Supper that was scheduled in February 2021 at the Big Spring High School Cafeteria. The Annual Meeting is a requirement of the NCUA Bylaws, but under **Article IV Meeting of Member; Section 6**, NCUA gives the Board of Directors the ability to hold the Annual Meeting in a **VIRTUAL FORMAT**. This meeting will be held on February 16, 2021. A webcast copy of this meeting will be posted the following day on the credit union's website (www.bstcu.com) under the **Resource** section along with the **2020 Annual Report**.

Generally, this Annual Meeting is a business meeting including the following items: the approval of last year's minutes, report from the Chairperson, reports of from the Credit Committee and Supervisory Committee, a financial report from the Chief Management Office (C.E.O), and the of election of three (3) directors.

During the February 16, 2021, Annual Meeting three (3) credit union Board of Directors terms will expire. They will be filled by following NCUA Bylaws **Article V Elections; Option A4 – Election by Mail Ballot; Nominating Committee and Nominations by Petition**. The Nominating Committee submitted three (3) credit union members for the expiring Board of Directors positions and **NO** Nominating Petitions were tendered to the credit union offices by the close of business December 1, 2020, from the membership.

The Nominating Committee's candidates for the three (3) Board of Directors positions with 2-year terms are as follows:

Jackie Bagnall

Linda Conway

Johnny DeLeon

As stated in the October 1, 2020, letter to members, when the number of nominees from the Nominating Committee and by Nominating Petitions equals the number of open positions on the Board of Directors, the credit union will **NOT** conduct the election by ballot. Therefore, the Chairperson of the Board of Directors will declare the election of each nominee by acclamation at the February 16, 2021, Annual Meeting.

Any credit union member who wishes to communicate with the Board of Directors may email them at board@bstcu.com .

Board of Directors

Linda Conway, Chairperson

Jackie Bagnall

Amber Buske, Vice-Chairperson

Johnny DeLeon

James McFarland

Peggy Skiles, Secretary

Pam Walker