



Skip-a-Payment

Available for May, June, or Both Months!

To participate in the Skip-a-Pay Program, please check the box below and follow the instructions.

- I elect to participate in the Skip-a-Pay Program.
- I understand that there is a \$15.00 non-refundable processing fee to participate in the program.
- Enclosed is a check for \$15.00 payable to Big Spring Education Employees FCU.
- I elect to have the processing fee withdrawn from my BSEEFUCU account _____.

Please defer my payment for the month(s) of _____.

Account Number: _____ Loan Number(s): _____

Name on Account: _____ Phone: _____

Not Available on Rapid Pay Loans, Debit Card Loans, MasterCards, Workout Loans, Debt Consolidation Loans, SCAM Loans, Real Estate related Loans, and loans with an original term exceeding 78 months.

- You must have made 3 consecutive payments prior to the selected skipped month on the loan for it to qualify.
- If your loan has a co-signer, both parties must sign the request.
- BSEEFUCU reserves the right to deny any Skip-a-Pay request.
- Your processing fee must be paid prior to approval or denial.

I understand the Skip-a-Pay option in no way alters the terms and conditions of my original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance of my loan which may change the total amount and schedule of repayment. Loan payments made by payroll deduction and ACH will be deposited to the share account. Please be advised that if you have GAP coverage on your loan(s) and elect to participate in the Skip-a-Pay Program, future claims may be reduced by the amount of deferred (skipped) payments. See GAP waiver for coverage exclusions. **Loans are limited to 2 months skipped per calendar year. Loans exceeding a 78 month term are ineligible for the Skip-a-Pay Program.**

I understand and agree with the above terms, and request that you skip any payment(s), requested in this application, based on the appropriate pay method of payroll deduction, cash payment, automatic transfer, ACH, or counter.

Borrower 1

Borrower 2

Forms Due April 26, 2024. NO EXCEPTIONS!

Internal Use Only

Account # _____	Loan # _____	Rec'd _____	Fee _____
Payment Type _____	Approval _____	Proc By _____	Checked By _____